

## **COST ADJUSTMENT FACTORS FOR THE MARCH 2008 QUARTER**

The tables that follow give contract price adjustment information. The two tables cover:

- Table 1 - Cost Adjustment Factors for Public Passenger Transport.
- Table 2 - Statistics New Zealand Indices used in calculating cost adjustment factors.

Where a contract states that the amounts payable will be adjusted to compensate for cost fluctuation, using the Land Transport NZ standard indexation formula, the information in the tables can be used to adjust the amounts payable to compensate for inflation.

Use of this information is fully explained in Appendix B, Cost Indices, in the Transfund NZ *Competitive Pricing Procedures Manual Volume: 2 Public Passenger Transport*.

The tables include the latest available data. That is, they include data for the quarter ending 31 March 2008.

**Please note** - in September 2007 Statistics NZ published a number of revisions to index values previously published. The indices affected were the *Transport and storage* index (PPIQ.SNI) - the values for the four quarters June 2006 to March 2007 inclusive changed; and the *Road transport* index (PPIQ.SNI01) - the values for the three quarters September 2006 to March 2007 inclusive changed. Consequently some Cost Adjustment Factors (CAFs) previously published have been revised. Approved Organisations are free to choose how they manage this situation with their suppliers, as long as they act in accordance with the contracts they have with suppliers and discuss the situation with them. Approved Organisations may therefore choose to let past payments stand, or revise them in accordance with the revised CAF values, and may do so without reference to Land Transport NZ.

**TABLE 1 - Cost Adjustment Factors for Public Passenger Transport**

Quarter in which tenders closed	Quarter to which contract price is being updated.				
	Mar '07	Jun '07	Sep '07	Dec '07	Mar '08
Jun '91	1.5154	1.5353	1.5600	1.6028	1.6428
Sep '91	1.5155	1.5355	1.5602	1.6030	1.6431
Dec '91	1.5034	1.5231	1.5476	1.5897	1.6292
Mar '92	1.4961	1.5158	1.5402	1.5823	1.6216
Jun '92	1.4954	1.5150	1.5394	1.5814	1.6207
Sep '92	1.4835	1.5028	1.5269	1.5683	1.6072
Dec '92	1.4751	1.4943	1.5182	1.5593	1.5978
Mar '93	1.4737	1.4930	1.5169	1.5580	1.5966
Jun '93	1.4672	1.4866	1.5103	1.5514	1.5898
Sep '93	1.4688	1.4884	1.5123	1.5537	1.5924
Dec '93	1.4782	1.4981	1.5222	1.5642	1.6034
Mar '94	1.4885	1.5088	1.5333	1.5761	1.6158
Jun '94	1.4797	1.4998	1.5241	1.5666	1.6060
Sep '94	1.4691	1.4890	1.5130	1.5549	1.5938
Dec '94	1.4666	1.4864	1.5103	1.5521	1.5910
Mar '95	1.4638	1.4836	1.5076	1.5494	1.5883
Jun '95	1.4672	1.4871	1.5111	1.5530	1.5920
Sep '95	1.4673	1.4873	1.5115	1.5537	1.5930
Dec '95	1.4603	1.4803	1.5044	1.5465	1.5856
Mar '96	1.4517	1.4714	1.4952	1.5369	1.5757
Jun '96	1.4535	1.4733	1.4971	1.5388	1.5777
Sep '96	1.4432	1.4629	1.4866	1.5281	1.5667
Dec '96	1.4290	1.4483	1.4718	1.5127	1.5508
Mar '97	1.4226	1.4419	1.4652	1.5060	1.5440
Jun '97	1.4283	1.4477	1.4713	1.5124	1.5508
Sep '97	1.4207	1.4402	1.4636	1.5047	1.5429
Dec '97	1.4133	1.4326	1.4559	1.4967	1.5347
Mar '98	1.4136	1.4332	1.4567	1.4979	1.5362
Jun '98	1.4231	1.4431	1.4669	1.5088	1.5476
Sep '98	1.4188	1.4387	1.4624	1.5041	1.5428
Dec '98	1.4151	1.4349	1.4586	1.5002	1.5389
Mar '99	1.4170	1.4369	1.4606	1.5024	1.5411
Jun '99	1.4115	1.4313	1.4549	1.4966	1.5352
Sep '99	1.3807	1.3996	1.4223	1.4621	1.4993
Dec '99	1.3444	1.3624	1.3843	1.4224	1.4580
Mar '00	1.3068	1.3242	1.3452	1.3818	1.4159
Jun '00	1.2801	1.2968	1.3173	1.3526	1.3857
Sep '00	1.2455	1.2613	1.2808	1.3143	1.3457
Dec '00	1.1894	1.2042	1.2225	1.2536	1.2828
Mar '01	1.2092	1.2248	1.2439	1.2767	1.3072
Jun '01	1.2119	1.2275	1.2466	1.2794	1.3101
Sep '01	1.2082	1.2238	1.2428	1.2757	1.3063
Dec '01	1.2204	1.2364	1.2559	1.2896	1.3209
Mar '02	1.2278	1.2440	1.2637	1.2978	1.3295
Jun '02	1.2201	1.2359	1.2553	1.2886	1.3199
Sep '02	1.2196	1.2356	1.2551	1.2888	1.3203
Dec '02	1.2111	1.2269	1.2463	1.2797	1.3108
Mar '03	1.1951	1.2104	1.2294	1.2619	1.2924
Jun '03	1.2132	1.2293	1.2489	1.2830	1.3146
Sep '03	1.2099	1.2259	1.2455	1.2794	1.3110
Dec '03	1.2125	1.2286	1.2482	1.2822	1.3140
Mar '04	1.2095	1.2255	1.2451	1.2791	1.3108
Jun '04	1.1749	1.1901	1.2088	1.2410	1.2712
Sep '04	1.1588	1.1734	1.1917	1.2230	1.2525
Dec '04	1.1365	1.1509	1.1688	1.1993	1.2281
Mar '05	1.1346	1.1490	1.1668	1.1974	1.2262
Jun '05	1.1035	1.1172	1.1343	1.1635	1.1910
Sep '05	1.0648	1.0775	1.0937	1.1210	1.1468
Dec '05	1.0557	1.0685	1.0847	1.1121	1.1379
Mar '06	1.0326	1.0450	1.0608	1.0874	1.1124
Jun '06	0.9897	1.0011	1.0158	1.0403	1.0635
Sep '06	0.9769	0.9882	1.0028	1.0270	1.0500
Dec '06	0.9982	1.0103	1.0255	1.0512	1.0753
Mar '07	1.0000	1.0121	1.0274	1.0532	1.0775
Jun '07		1.0000	1.0150	1.0403	1.0641
Sep '07			1.0000	1.0247	1.0481
Dec '07				1.0000	1.0225
Mar '08					1.0000

**Please note:** Use of this table is fully explained in Appendix B, *Cost Indices*, in the *Tran Competitive Pricing Procedures Manual Volume 2: Public Passenger Transport*

**TABLE 2 - Statistics New Zealand Indices**

QUARTER	TRANSPORT & STORAGE (PPIQ.SNI)	ROAD TRANSPORT (PPIQ.SNI01)	FUEL & OIL (FPIQ.S19J)	LABOUR INDEX (LCIQ.SE53Z9)
Jun '91	889	955	941	860.17
Sep '91	889	955	938	860.76
Dec '91	897	965	963	861.36
Mar '92	903	976	956	863.72
Jun '92	906	971	960	865.49
Sep '92	909	980	985	868.45
Dec '92	920	983	1000	870.22
Mar '93	930	981	990	872.59
Jun '93	956	981	980	875.54
Sep '93	958	985	953	877.28
Dec '93	957	974	928	879.03
Mar '94	951	968	892	881.64
Jun '94	973	970	898	883.38
Sep '94	978	971	925	887.73
Dec '94	979	972	927	889.47
Mar '95	980	975	923	892.95
Jun '95	977	965	924	895.56
Sep '95	975	968	904	900.78
Dec '95	981	974	901	906.01
Mar '96	981	976	924	910.36
Jun '96	977	970	926	912.97
Sep '96	981	983	926	918.19
Dec '96	987	993	948	924.28
Mar '97	994	995	949	930.37
Jun '97	990	985	933	935.60
Sep '97	996	994	929	939.95
Dec '97	1000	1000	936	944.30
Mar '98	1002	1008	905	947.78
Jun '98	995	997	877	953.87
Sep '98	1000	996	884	957.35
Dec '98	1008	997	882	960.84
Mar '99	1001	994	878	964.32
Jun '99	1009	998	880	966.93
Sep '99	1034	1010	963	971.28
Dec '99	1075	1042	1033	974.76
Mar '00	1132	1081	1094	978.24
Jun '00	1141	1118	1159	982.59
Sep '00	1184	1144	1297	986.07
Dec '00	1328	1206	1434	990.43
Mar '01	1264	1220	1253	995.65
Jun '01	1237	1209	1272	1000.00
Sep '01	1259	1205	1260	1006.09
Dec '01	1239	1192	1193	1011.31
Mar '02	1212	1182	1173	1016
Jun '02	1210	1171	1246	1021
Sep '02	1216	1175	1203	1028
Dec '02	1226	1181	1224	1033
Mar '03	1224	1197	1298	1039
Jun '03	1197	1199	1157	1044
Sep '03	1194	1191	1175	1052
Dec '03	1187	1180	1169	1058
Mar '04	1187	1181	1175	1062
Jun '04	1238	1213	1294	1068
Sep '04	1252	1220	1382	1075
Dec '04	1298	1251	1413	1084
Mar '05	1269	1262	1419	1089
Jun '05	1340	1292	1541	1097
Sep '05	1377	1343	1793	1108
Dec '05	1420	1368	1698	1117
Mar '06	1456	1420	1765	1125
Jun '06	1554	1484	2112	1132
Sep '06	1575	1521	2092	1143
Dec '06	1533	1481	1809	1153
Mar '07	1501	1476	1802	1160
Jun '07	1505	1494	1891	1168
Sep '07	1541	1512	1959	1179
Dec '07	1590	1548	2113	1192
Mar '08	1646	1594	2225	1200

Figures in blue are revised Statistics NZ figures - see note below

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